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## SAN FRANCISCO STATE BUILDING ACT

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accrued interest shall be forthwith paid over by said treasurer into the state treasury, and must be by him kept in a separate fund to be known and designated as the "state buildings sinking and interest fund," which fund is hereby established.

Tec. 5. Any and all moneys derived from the sale of the .ds provided for in this act are hereby appropriated and shall be used exclusively for the following purpose to wit:

The constructing and equipping of state buildings in the city of Sacramento, State of California, for the various officers boards and commissions of the state, at a cost not to exceed the total sum of three million dollars, such portion of said sum of three million dollars to be used for the furnishing and equipping of said state buildings as may be determined by a board consisting of the governor, the presiding justice of the supreme court, and the state librarian, which board for such purpose is hereby created; provided, however, that no moneys provided for by this act shall be used for such purpose until a site suitable for such purpose, and acceptable to the state board last above created, shall be donated or given to the state. the title thereto to be free and clear of all liens and encumbrances; the number of buildings and their location on the lands to be donated shall be determined by said board in this subdivision of this section mentioned; the plans and specifications for said buildings, and each of the same, shall be prepared under the direction and control of said board in this subdivision of this section provided for.

Sec. 6. There is hereby appropriated out of any moneys in the state treasury not otherwise appropriated, the sum of fifty thousand (50,000) dollars annually, to pay the principal of the bonds issued and sold pursuant to the provisions of this act. Said annual appropriation to continue until the same, together with the accrued interest on the investment thereof, shall be sufficient to pay the principal of said bonds at the maturity thereof.

There is also hereby appropriated from any moneys in the state treasury not otherwise appropriated such sum annually as will be necessary to pay the interest on the bonds issued and sold pursuant to the provisions of this act.

There shall be collected annually in the same manner and the same time as other state revenue is collected such a

in addition to the other revenues of the state, as shall be required to pay the principal and interest on said bonds as herein provided and it is hereby made the duty of all officers charged by law with any duty in regard to the collection of said revenue to do and perform each and every act which shall be necessary to collect such additional sum.

On the 2d day of January and on the 2d day of July of each year, after the sale of any bonds as herein provided for, the state treasurer and state controller shall transfer from the moners hereby appropriated to the state buildings sinking and interest fund, a sufficient sum of money to pay all interest due and payable on any bonds sold and said transfer shall continue to be so made up to the date of maturity of such bonds and it shall be the duty of the state treasurer to pay the same when the same falls due. On the first Monday in July of each year, after the sale of any of the bonds as in this act provided the state controller and state treasurer are hereby authorized and directed to transfer the moneys hereby appropriated for the rayment of the principal of said bonds to the said state willdings sinking and interest fund. The moneys so transferred

to the said state buildings sinking and interest fund for the payment of the principal of said bonds, shall be invested from time to time by the state treasurer in United States or state bonds. All interest payable on such bonds so invested shall be paid into the said state buildings sinking and interest fund and be applied and held for the payment of the principal of said bonds or reinvested in other bonds for the payment of such principal, as herein provided.

The principal of all of said bonds sold shall be paid at the time the same becomes due, from the "state buildings sinking and interest fund" and the interest on all bonds sold shall be paid at the time said interest becomes due from said fund and the faith of the State of California is bereby pledged for the payment of the principal of said bonds so sold and the interest accruing thereon.

The state controller and the state treasurer shall keep full and particular account and record of all their proceedings under this act, and they shall transmit to the governor an abstract of all such proceedings thereunder, with an absuai report, to be by the governor laid before the legislature biennially; and all books and papers pertaining to the matter provided for in this act shall tail times be open to the inspection of any party interested, or the governor, or the attorney general, or a symmittee of either franch of the legislature, or a joint committee of both, or any citizen of the state.

See, 7. When the bonds provided for by this act are re-

Sec. 7. When the bonds provided for by this act are redeemed, the state treasurer shall mark the same cancelled, and shall, in the presence of the governor destroy the same by burning the said bonds.

Sec. 8. This act, if adopted by the people, shall take effect on the thirty-first day of December, 1914, as to all its provisions excepting those relating to and necessary for its submission to the people, and for returning, carrassing and proclaiming the votes, and as to said excepted provisions this act shall so into effect ninety days after the final adjournment of the session of the legislature passing the same.

of the session of the legislature passing the same.

Sec. 9. This act shall be submitted to the people of the State of California for their ratification at the next general election to be holden in the month of November, nineteen hundred and fourteen, and all ballots at sain election shall have printed thereon the words "For the state's buildings bonds" and such other designation as may be necessary to properly identify this act. In a square immediately below the square containing Said words there shall be printed on said ballot the words "Against the state buildings bonds." Opposite the words "For the state buildings bonds." Opposite the words "For the state buildings bonds." Opposite the state buildings bonds, "there shall be left snaces in which the voters may make or stamp a cross to indicate whether they vote for or against this act, and those voting for said act shall do so by placing a cross opposite the words "Against the state buildings bonds." The governor of this state shall include the submission of this act to the people as aforesaid, in his proclamation calling for said several election.

to the people as addressus, in his proclamation calling for said general election.

Sec. 10. The votes cast for or against this act shall be counted, returned and carvassed and declared in the same manner and subject to the same rule as votes cast for state officers; and if it appear that said act shall have received a majority of all the votes cast for and against it at said election as aforesaid, then the same shall have effect as nereinbefore provided, and shall be irrepealable until the principal and interest of the liabilities herein created shall be paid and discharged, and the governor shall make proclamation thereof; but if the majority of the votes gast aforesaid are against this act then the same shall be and excesse unit.

#### SAN FRANCISCO STATE BUILDING ACT.

(Issue not to exceed \$1,000,000.)

FOR THE SAN FRANCISCO STATE BUILDING ACT. [ ]

This act provides for the issuance and sale of state bonds to create a fund for the construction, erection, equipment, completion and furnishing of a state building or buildings upon a lot of land in the city and county of San Francisco, to be used by the officers and departments of the state which are located in said city and county of San Francisco.

#### AGAINST THE SAN FRANCISCO STATE BUILDING ACT. [ ]

This act provides for the issuance and sale of state bonds to create a fund for the construction, erection, equipment, completion and furnishing of a state building or buildings upon a lot of land in the city and county of San Francisco, to be used by the officers and departments of the state which are located in said city and county of San Francisco.

An act to provide for the insuance and sale of state bonds to te a fund for the construction, exection, equipment, cossion and furnishing of a state building or buildings upon a lot of land in the city and county of San Francisco, to be used by the officers and departments of the state which are located in said city and county of San Francisco, which lot of land has been secured from the city and county of San Francisco in exchange for the lot heretofore purchased by the state for said purposes; and to create a sinking fund for the payment of said bonds; and defining the duties of state officers in relation there-

Thirty-three

to; and making an appropriation of one thousand dollars for the printing and sale of said bonds; and providing for the submission of this act to the rote of the people.

The people of the State of California do enact as follows:

Section 1. For the purpose of providing a fund for the payment of the indebtedness authorized to be incurred by the commission for the construction, erection, equipment, completion and furnishing of a state building or buildings in the city and county of San Francisco as provided in an act entitled "An act to provide for the construction, erection, equipment and furnishing of a building or buildings in the city and county of San Francisco and for the improvement of the gr thereof for the use and occupancy of the officers and departments of the state government of the State of California located in said city and county of San Francisco, and repealing other acts in conflict herewith," the state treasurer shall, immediately after the issuance of the proclamation of the governor, provided for in section ten hereof, prepare one thousand suitable bonds of the State of California in the denomination of one thousand dollars each, to be numbered from one to one thousand, inclusive, and to bear the date of the second day of July, 1915; the whole issue of said bonds shall not exceed the sum of one million dollars and the said bonds shall bear interest at the rate of four per cent per annum from the time of the issuance thereof, and both principal and interest shall be payable in gold coin of the present standard value and they shall be payable at the office of the state treasurer at the times and in the manner following, to wit: The first twenty of said bonds shall be due and payable on the second day of July, 1916, and twenty of said bonds, in consecutive numerical order, shall be due and payable on the second day of July in each and every year thereafter until and including the second day of July, 1965. The interest accruing on such of said bonds as are sold shall be due and payable at the office of the state treasurer on the second day of January and on the second day of July of each year after the sale of the same: provided, that the first payment of interest shall be made on the second day of January, 1916, on so many of said bonds as may have been theretofore sold. The state treasurer shall, on the second day of July, A. D. 1965, call in, cancel and destroy all bonds not theretofore sold and issued at the date of the maturity thereof. All bonds issued shall be signed by the governor and countersigned by the state controiler and shall be endorsed by the state treasurer and the said bonds shall be so signed, countersigned and endorsed by the officers who are in office on the second day of July, 1915, and each shall have the seal of the State of California stamped thereon. The said bonds so signed, countersigned, endorsed and sealed, as herein provided for, when sold, shall be and constitute a valid and binding obligation upon the State of California, though the saie thereof be made at a date or dates after the persons so signing, countersigning or endorsing, or any of them, shall cease to be the incumbents of said office or offices.

Sec. 2. Interest coupons shall be attached to each of said bonds so that such coupons may be detached without injury to or mutilation of the bond. Said coupons shall be consecutively mumbered, and shall be signed by the state treasurer. But no interest on any of said bonds shall be paid for any time which may intervene between the date of any of said bonds, and the issue and sale thereof to a purchaser.

Sec. 3. The sum of one thousand dollars is hereby appro priated to pay the expenses that may be incurred by the state treasurer in the printing and sale of said bonds. Said amount shall be paid out of the general fund on the state controller's

warrants duly drawn for that purpose.

When the hands authorized to be issued under this act shall be duly executed, they shall be sold by the state treasurer at public auction to the highest bidder for cash, in such parcels and numbers as said state treasurer shall determine; but said treasurer must reject any and all bids for said bonds or for any of them, which shall be below the par value of said bonds so offered for sale, and he may by public an-nouncement at the place and time fixed for the sale, for good and sufficient cause, continue such sale as to the whole of the bonds offered or any part thereof offered, to such time and place as he may select, not exceeding, however, sixty days, Due notice of the time and place of sale of all bonds must be given by said treasurer by publication in two newspapers pub-

lished in the city and county of San Francisco, and also be publication in one newspaper published in the city of Cakland and by publication in one newspaper published in the city of Los Angeles, and by publication in one newspaper published in the city of Sacramento, once a week during four to such sale. The cost of such publication shall be pair.

of the general fund of the state on controller's warrants easy drawn for that purpose. The proceeds of the sale of such bonds shall be forthwith paid over by said treasurer into the treasury and must be by him kept in a separate fund to be known and designated as the "San Francisco state building and must be used exclusively for the construction, erection, equipment, completion and furnishing of a state building or buildings in the city and county of San Francisco. Drafts and warrants upon said fund shall be drawn upon and shall be paid out of said fund in the same manner as drafts and warrants are drawn and paid for other tate work under the control of the said department of engineering.

Sec. 5. For the payment of the principal and interest of said bonds a sinking rund, to be known and designated as the San Francisco state building sinking fund" shall be and the same is hereby created as follows: The state treasurer shall. on the second day of January and on the second day of July, commencing on the second day of January, 1916, and thereafter on the second day of July and the second day of January of each and every year thereafter in which a portion of the bonds sold pursuant to the provisions of this act shall become due, transfer from the general fund of the state treasury to the said "San Francisco state building smiting fund" such an amount of the moneys appropriated by this act as may be required to pay the principal and interest of the bonds so becoming due and payable in such years. There is hereby appropriated from the general fund in the state treasury such sum annually as will be necessary to pay the principal of and the interest on the bonds, issued and sold pursuant to the provisions of this act, as said principal and interest becomes due and payaple. There shall be collected annually in the same manner and at the same time as other state revenue is collected such a sum. in addition to the ordinary revenues of the state as shall be required to pay the principal and interest on said bone herein provided, and it is hereby made the duty of all of charged by law with any duty in regard to the collection said revenue, to do and perform each and every act which snail be necessary to collect such additional sum.

The principal on all of said bonds sold shall be paid at the time the same becomes due from the said San Francisco state building sinking fund and the interest on all bonds sold shall be paid at the time said interest becomes due from said sinking fund. Both principal and interest shall be so paid upon warrants duly drawn by the controller of the state upon demands audited by the state board of control and the faith of the State of California is hereby pledged for the payment of the principal of said bonds so sold and the interest

accruing thereon.

Sec. 7. The state controller and the state treasurer shall keep full and particular account and record of all of their proceedings under this act, and they shall transmit to the governor an abstract of all such proceedings thereunder, with an annual report to be by the governor laid before the legislature biennially; and all books and papers pertaining to the matter provided for in this act shall at all times be open to the inspection of any party interested, or the governor, or the attorney general, or a committee of either branch of the legislature, or a joint committee of both, or any citizen of the state.

Sec. 8. This act, if adopted by the people, shall take effect on the first day of December, 1914, as to all its provisions, excepting those relating to and necessary for its submission to the people and for the returning, canvassing and proclaiming the votes, and as to the said excepted provisions, this act shall take effect ninety days after the final adjourn of this session of the legislature.

Sec. 9. This act shall be submitted to the people of the State of California for their ratification at the next general election to be holden in the month of November, A. D. 1914 and all ballets at said election shall have printed thereon words "For the San Francisco state building act" and ir. same square, under said words, the following in brevier type:
"This act provides for the issuence and sais of state bends to

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reate a fund for the construction, erection, equipment, com-

create a fund for the construction, erection, equipment, completion and furnishing of a state building or buildings upon a st of land in the city and county of San Francisco, to be used the officers and department of the state which are located in d city and county of San Francisco." In the square immediately below the sunare containing said words there shall be crinted on said ballot the words "Against the San Francisco tate building act" and immediately below said words "Against the San Francisco tate building act." In brevier type, shall be wrinted "This act provides for the issuance and sale of state bonds to create a fund for the construction, erection, equipment, completion and furnishing of a state building or buildings upon a lot of land in the city and county of San Francisco, to be used by the officers and departments of the state which are located in said city and county of San Francisco." Opposite the words "For the San Francisco state building act" and "Against the San Francisco state building act" and "Against the San Francisco state building act" and "Against the San Francisco state building act shall do so by placing a cross opposite the words "For the San building act," and those voting for said act shall do so by placing a cross opposite the words "For the building act," and those voting for said act shall do so the placing a cross opposite the words "For building act," and those voting for said act shall do so the placing a cross opposite the words "For building act," and those voting for said act shall do so the placing a cross opposite the words "For building act," and those voting for said act shall do so the placing a cross opposite the words "For building act," and those voting for said act shall do so the placing a cross opposite the words "For building act," and those voting for said act shall do so the placing a cross opposite the words "For building act," and those voting for said act shall do so the placing a cross opposite the words "For building act," and the second act said the p whether they rote for or against said act, and these woing for said act shall do so by placing a cross opposite the words "For the San Francisco state building act," and those voting against said act shall do so by placing a cross opposite the words "Against the San Francisco state building act." The governor of this state shall include the submission of this act to the

people, as aforesaid, in his proclamation calling for said general

Sec. 10. The vote cast for or against this act shall be counted, returned and canvassed and declared in the same manner counted, returned and canvassed and declared in the same manner and subject to the same rules as votes cast for state officers; and if it appear that said act shall have received a majority of all the votes cast for and against it at said election, as aforesaid, then the same shall have effect as hereinabore provided, and shall be irrepealable until the orincipal and interest of the liabilities herein created shall be paid and discharged, and the governor shall make proclamation thereof; but if a majority of the votes cast, as aforesaid, are against this act, then the same shall be and become void.

d become void.

Sec. 11. It shall be the duty of the secretary of state to set. II. It shall be the duty of the secretary of state to have this act published in at least one newspaper in each county, or city and county, if one be published therein, throughout this state, for three months next preceding the general election to be holden in the month of November, A. D. nuneteen hundred and fourteen; the costs of publication shall be paid out of the general

fund, on controller's warrants, duly drawn for that purpose.

See, 12. This act shall be known and cited as the "San

Francisco state building act."

See, 13. All acts and parts of acts in conflict with the

provisions of this act are hereby repealed.

#### STATE FAIR GROUNDS BONDS.

FOR THE STATE FAIR GROUNDS BONDS. [ ]

This act provides for the issuance and sale of state bonds in the sum of \$750,000 for improvement of the state fair grounds at Sacramento, payable in fifty years, and bearing interest at four per cent. AGAINST THE STATE FAIR GROUNDS BONDS. [

An act to provide for the issuance and sale of state bonds to e known as "state fair grounds bonds." to provide a fund for the acquirement of additional land for the enlargement and extension of the state fair grounds in the city of Sacramento, the erection of additions to buildings now existing on said grounds, the erection of new buildings thereon, the equipping of said buildings and the general improvement and beautification of said state fair grounds as a complete plant for the exhibition and exploitation of the resources and products of the state; appropriating the proceeds thereof for said purposes and providing for the manner in which the same shall be expended; creating a sinking and interest fund for the payment of interest on said bonds and the redemption thereof, making an appropriation therefor and providing for the collection of revenue for such purposes; making an appropriation for the expense of preparing such bonds and providing for the submission of this act to a vote of the people.

The people of the State of California do enact as follows:

Section 1. For the purpose of creating and providing a fund for the indebtedness hereby authorized to be incur as hereinafter provided, the state treasurer shall immediately after the issuance of the proclamation of the governor, provided for in section ten hereof, prepare one thousand five hundred suitable bonds of the State of California, in the denomination of five hundred dollars each. The whole issue of said bonds shall not exceed the sum of seven hundred and fifty thousand dollars, and said bonds shall bear interest at the rate of four per centum per annum from the date of issuance thereof, and both principal and interest shall be payable in gold coin of the present standard of value, and they shall be payable at the office of the state treasurer, at the expiration of fifty years from their date. Said bonds shall hear date the second day of July, 1915, and shall be payable on the second day of July, 1965. The interest accruing on such of said bonds as are sold shall be due and payable at the office of the state treasurer on the second day of January and on the second day of July of each year after the sale of the same. At the expiration of fifty years from the date of said bonds all bonds sold shall cease to hear interest and the state treasurer shall call in, forthwith pay and cancel the same out of the moneys in the sinking and interest fund provided for in this act. All bonds issued shall be signed by the governor, and countersigned by the controller, and shall be endorsed by the state treasurer, and the said bonds shall so signed, countersigned, and endorsed by the officers who

in office on the second day of July, 1915, and each of said bonds shall have the seal of the state impressed thereon. The said bonds signed, countersigned, endorsed and sealed as herein provided when sold shall be and constitute a valid and binding obligation upon the State of California, though the sale thereof be made at a date or dates after the person signing, countersigning and endorsing, or any or either of them, shall have ceased to be the incumbents of such office or offices.

Interest coupons shall be attached to each of said bonds, so that such coupons may be removed without injury to or mutilation of the bond. Said bonds shall be consecutively numbered, and shall bear the Ethographed signature of the state treasurer who shall be in onice on the second day of July, 1915. But no interest on any of said bonds shall be paid for any time which may intervene between the date of any of said bonds and the issue and saie thereof to a purchaser, unless such accrued interest shall have been. by the purchaser of said bond, paid to the state at the time of such sale.

Sec. 3. The sum of two thousand five hundred dollars, or so much thereof as may be necessary, is hereby appropriated out of any moneys in the state treasury not otherwise appropriated to pay the expenses that may be incurred by the state treasurer in having said bonds prepared.

When the bonds authorized to be issued under Sec. 4. this act shall be duly executed, they shall be sold by the state treasurer at public auction to the highest hidder for cash in such parcels and numbers as shall be directed by the nor of the state; but the state treasurer must reject any and all bids for said bonds, or for any of them, which shall be below the par value of said bonds so offered pins the interest which has accrued thereon between the date of sale and the last preceding interest maturity date and he may, by public announcement, at the place and time fixed for the sale, contimue such sale, as to the whole of the bonds offered, or any part thereof offered, to such time and place as he may select. When a sale is continued, as hereinabove provided, no notice need be given other than the public announcement of the coninuance, as hereinabove provided. Before offering any of said bonds for sale, the said treasurer shall detach therefrom all coupons which have matured before the date fixed for such Due notice of the time and place of sale of all bonds must be given by said treasurer by publication in one news-paper published in the city and county of San Francisco, and also by publication in one newspaper published in the city of Oakland, and by publication in one newspaper published in the city of Los Angeles, and by publication in one newspaper published in the city of Sacramento, once a week during four weeks prior to such sale. In addition to the notice last above provided for the state treasurer must give such further notice as he may deem advisable, but the expenses and costs of such additional notice shall not exceed five hundred dollars for each sale so advertised. The costs of such publications shall he naid out of any moneys in the state treasury not otherwise appropriated on controller's warrants duly drawn for such purpose. The proceeds of the sale of such bonds, except

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