

1935

LEGALIZING STATE BUILDING BOND ACT OF 1935

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NOTICE

In setting forth in Part II hereof the text of the proposed constitutional amendments, NEW provisions proposed to be ADDED to the Constitution are printed in BLACK-FACED TYPE.

PART I—ARGUMENTS

<p>LEGALIZING STATE BUILDING BOND ACT OF 1935. Senate Constitutional Amendment 26. Adds section 11 to Article XVI of Constitution. Approves and legalizes State Building Bond Act of 1935, passed by Legislature, and the issuance and sale of \$13,950,000 of state bonds and use of proceeds thereof, all as provided in said act which authorizes such bonds to provide funds for certain major construction and improvements including improvements to various state buildings and construction of a new state prison in southern part of State.</p>	YES	
<p>1 of state bonds and use of proceeds thereof, all as provided in said act which authorizes such bonds to provide funds for certain major construction and improvements including improvements to various state buildings and construction of a new state prison in southern part of State.</p>	NO	

(For full text of amendment, see page 5, Part II)

Argument in Favor of Senate Constitutional Amendment No. 26

The purpose of this constitutional amendment is to ratify the State Building Bond Act of 1935 to permit the State of California to issue \$13,950,000 in bonds for the purpose of constructing buildings at state institutions, state prisons, and other state buildings.

The state hospitals, homes, and prisons are in a deplorably overcrowded condition. Patients and other inmates are occupying quarters, in many cases, designed to house only half the present numbers. It is necessary that patients sleep upon floors, in basements, and in old structures long since condemned as fire hazards. This condition has resulted from the lack of funds in the state treasury and from the great increase in the inmates brought about by the depression.

While the proposed bond issue will not provide money enough to relieve entirely the congested condition in the state institutions, it will help to alleviate the problem.

The increase in population in state hospitals requires the establishment of a complete new hospital approximately every three years.

During the past two years, because of financial stress, the state was able to provide for few new building projects.

Over eighty-five per cent of the proposed bond issue will be used to construct additional patient units at each of the seven state hospitals, state homes, and prisons throughout the state. The balance of the money will be used to provide additional required office space at the State Capitol and at the State Building in Los Angeles.

The adoption of this constitutional amendment will enable the state to participate in the national public works program so that the amount provided by the state bonds may be increased materially. The projects contemplated are located in all sections of the state and will afford a very considerable relief of unemployment.

The signers of this argument, representing all sections of the state, urge you to "VOTE YES."

THOS. F. SCOLLAN,
Nineteenth Senatorial District,
Sacramento County.

WALTER H. DUVAL,
Thirty-third Senatorial District,
Ventura County.

CHRIS N. JESPERSEN,
Twenty-ninth Senatorial District,
San Luis Obispo County.

WILLIAM F. KNOWLAND,
Sixteenth Senatorial District,
Alameda County.

W. P. RICH,
Tenth Senatorial District,
Yuba County.

EDGAR W. STOW,
Thirty-first Senatorial District,
Santa Barbara County.

RALPH E. SWING,
Thirty-sixth Senatorial District,
San Bernardino County.

AUTHORIZING STATE'S BORROWING MONEY IN ANTICIPATION OF TAXES AND REVENUES. Senate Constitutional Amendment 18. Adds section to Constitution. Approves and legalizes legislature's act entitled "An act relating to the borrowing of money by the State in anticipation of taxes and revenues, and making an appropriation." Authorizes State's borrowing, as in said act provided, for general fund appropriations, up to fifty per cent of taxes and revenues paid into general fund during preceding fiscal year; requires money so borrowed with interest be paid from general fund within one year of date borrowed; if default, indebtedness continues payable from general fund.

YES

NO

(For full text of amendment, see page 6, Part II)

Argument in Favor of Senate Constitutional Amendment No. 18.

Under the present financial condition the State of California finds it necessary to register warrants issued against the general fund. These warrants carry five per cent interest from the date they are registered until paid.

The adoption of Senate Constitutional Amendment No. 18 will permit the state to borrow money from banks at one per cent or less in anticipation of the collection of taxes and revenues, which are payable into the general fund in the state treasury.

Ample safeguards are placed around such borrowings. Not more than fifty per cent of the amount of all taxes and revenues paid into the general fund during the preceding fiscal year may be borrowed by the state and all such borrowings must be repaid within one year.

The adoption of this amendment will not result in increasing the debt of the state.

Expenditures are limited to appropriations made by law. The proposed borrowings would merely afford a cheaper and more efficient method of taking care of a debt which would otherwise be handled through the more costly and laborious registered warrant method.

Savings in interest charges alone would amount to more than \$1,500,000 in the next two years. In addition, there will be savings in the cost of registering and advertising the redemption of hundreds of thousands of registered warrants if this amendment is adopted.

This is strictly an economy measure and each voter is urged to "VOTE YES."

WALTER H. DUVAL,
Thirty-third Senatorial District,
Ventura County.

DAN E. WILLIAMS,
Twenty-sixth Senatorial District,
Sousa County.

PART II—APPENDIX

<p>LEGALIZING STATE BUILDING BOND ACT OF 1935. Senate Constitutional Amendment 26. Adds section 11 to Article XVI of Constitution. Approves and legalizes State Building Bond Act of 1935, passed by Legislature, and the issuance and sale of \$13,950,000</p> <p>1 of state bonds and use of proceeds thereof, all as provided in said act which authorizes such bonds to provide funds for certain major construction and improvements including improvements to various state buildings and construction of a new state prison in southern part of State.</p>	YES	
	NO	

Senate Constitutional Amendment No. 26—A resolution to propose to the people of the State of California an amendment to the Constitution of said State by adding to Article XVI thereof a new section to be numbered 11, relating to a bond issue for certain major construction and improvements.

Resolved by the Senate, the Assembly concurring, That the Legislature of the State of California at its fifty-first regular session commencing on the seventh day of January, 1935, two-thirds of the members elected to each of the two houses of said Legislature voting therefor, hereby proposes to the people of the State of California that the Constitution of said State be amended by adding to Article XVI thereof a new section to be numbered 11 and to read as follows:

(This proposed amendment does not expressly amend any existing section of the Constitution, but adds a new section thereto; therefore, the provisions thereof are printed in **BLACK-FACED TYPE** to indicate that they are **NEW**.)

PROPOSED AMENDMENT TO THE CONSTITUTION.

Sec. 11. The issuance and sale of bonds of the State of California and the use and disposition of the proceeds of the sale of said bonds as provided in the State Building Bond Act of 1935 as passed by the Senate and Assembly at its fifty-first session of the Legislature and approved by the Governor, authorizing the issuance and sale of said bonds in the sum of thirteen million nine hundred fifty thousand dollars for the purpose of providing a fund to be used and disbursed for the purpose of certain major construction and improvements therein specified, is hereby authorized and directed and the said State Building Bond Act of 1935 is hereby approved, adopted, legalized, ratified, validated and made fully and completely effective. All provisions of this section shall be self-executing and shall not require any legislative action in furtherance thereof, but this section shall not prevent such legislative action. Nothing in this Constitution contained shall be a limitation upon the provisions of this section.