

1936

# LOS ANGELES COUNTY EXPOSITION BONDS

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5	<b>LOS ANGELES COUNTY EXPOSITION BONDS. Assembly Constitutional Amendment 33.</b> Adds section 18a to Article XI of Constitution. Authorizes Los Angeles County, upon assent of two-thirds qualified electors voting thereon, to incur an indebtedness, not exceeding five million dollars, and issue tax exempt bonds therefor; funds to be used by Pacific Exposition, a corporation, to finance, under conditions prescribed by county board of supervisors, an exposition in said county commemorating completion of Boulder Dam. Bonds to mature within forty years; interest not exceeding six per cent annually. County directed to levy special annual property tax for interest and sinking fund requirements.	YES	
		NO	

(For full text of measure, see page 10, Part II)

**Argument in Favor of Assembly Constitutional Amendment No. 33**

This amendment adds a new section numbered 18-a to Article XI of the Constitution of the State and permits the County of Los Angeles to submit to its voters the question as to whether or not it shall incur a bonded indebtedness not to exceed five million dollars in aid of the Pacific Exposition.

This is purely an Enabling Act to permit the County of Los Angeles to submit to its voters the question as to whether or not it shall aid the Pacific Exposition in this manner. It is a local question, and the voters of the State should permit the voters of Los Angeles County to determine this question for themselves, and should be supported.

Respectfully submitted.

- CHARLES W. LYON,  
Member of the Assembly,  
Fifty-ninth District.
- THOMAS J. CUNNINGHAM,  
Member of the Assembly,  
Fifty-sixth District.
- FRANK J. WATERS,  
Member of the Assembly,  
Fifty-eighth District.

- WM. MOSELEY JONES,  
Member of the Assembly,  
Fifty-first District.
- JAMES J. BOYLE,  
Member of the Assembly,  
Sixty-sixth District
- HERBERT J. EVANS,  
Member of the Assembly,  
Forty-ninth District.
- CHAS. A. HUNT,  
Member of the Assembly,  
Forty-fifth District.
- JAMES J. McBRIDE,  
Member of the Assembly,  
Fortieth District.
- FRANK G. MARTIN,  
Member of the Assembly,  
Forty-eighth District.
- KENT H. REDWINE,  
Member of the Assembly,  
Fifty-seventh District.
- AUGUSTUS HAWKINS,  
Member of the Assembly,  
Sixty-second District.

8	<b>AMENDING LOS ANGELES CITY CHARTER. Assembly Constitutional Amendment 32.</b> Adds section 8b to Article XI of Constitution. Authorizes and prescribes procedure for amending Los Angeles city charter: (a) to grant Pacific Exposition, a corporation, exclusive possession and control, for purpose of holding an exposition commemorating completion of Boulder Dam, of any lands held by Los Angeles Board of Education or the city, under such terms as said board or city respectively may determine; (b) to authorize city council to temporarily close city streets and granting said Pacific Exposition exclusive management and control thereof for such exposition purpose.	YES	
		NO	

(For full text of measure, see page 11, Part II)

**Argument in Favor of Assembly Constitutional Amendment No. 32**

This amendment adds a section numbered 8-b to Article XI of the Constitution, which permits the City of Los Angeles to submit to its

[Twelve]

voters an amendment of the City Charter which would authorize the temporary use, for the purpose of holding an exposition, of land held by the Board of Education of the City of Los Angeles, or lands held and used by the City of Los Angeles for parks and play-ground pu

**LOS ANGELES COUNTY EXPOSITION BONDS. Assembly Constitutional Amendment 33.** Adds section 18a to Article XI of Constitution. Authorizes Los Angeles County, upon assent of two-thirds qualified electors voting thereon, to incur an indebtedness, not exceeding five million dollars, and issue tax exempt bonds therefor; funds to be used by Pacific Exposition, a corporation, to finance, under conditions prescribed by county board of supervisors, an exposition in said county commemorating completion of Boulder Dam. Bonds to mature within forty years; interest not exceeding six per cent annually. County directed to levy special annual property tax for interest and sinking fund requirements.

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YES	
NO	

Assembly Constitutional Amendment No. 33—A resolution to propose to the people of the State of California that the Constitution of said State be amended by adding to Article XI thereof a new section to be numbered 18a providing for the issuance of bonds by the county of Los Angeles is an amount not to exceed five million dollars for the purpose of providing a fund to be used and disbursed for the Pacific Exposition to be held in California.

Resolved by the Assembly, the Senate concurring, That the Legislature of the State of California at its regular session commencing on the seventh day of January, 1935, two-thirds of the members elected to each of the two houses of such Legislature voting therefor, hereby proposes to the people of the State of California that the Constitution of said State be amended by adding to Article XI thereof a new section to be numbered section 18a and to read as follows:

(This proposed amendment does not expressly amend any existing section of the Constitution, but adds a new section thereto; therefore, the provisions thereof are printed in BLACK-FACED TYPE to indicate that they are NEW.)

PROPOSED AMENDMENT TO THE CONSTITUTION.

**Sec. 18a.** Anything in this Constitution to the contrary notwithstanding, the county of Los Angeles may, upon the assent of two-thirds of the qualified electors thereof voting at an election to be held for that purpose, incur a bonded indebtedness of not to exceed five million dollars and the legislative authority of said county of Los Angeles shall issue bonds therefor and grant and turn over to the Pacific

Exposition, a corporation duly organized under the laws of the State of California, January 22d, 1935, the proceeds of said bonds under such terms and conditions as said legislative authority may determine, the same to be used and disbursed by said exposition company for the purpose of an exposition to be held in the county of Los Angeles to commemorate the completion of Boulder Dam and the power and water developments and projects thereof; said bonds, so issued, to be of such form and to be redeemable, registered and converted in such manner and amounts, and at such times not later than forty years from the date of their issue, as the legislative authority of said county of Los Angeles shall determine; the interest on said bonds not to exceed six per centum per annum and said bonds to be exempt from all taxes for State, county and municipal purposes, and to be sold for not less than par at times and places, and in such manner, as shall be determined by such legislative authority; the proceeds of said bonds when sold to be payable immediately upon such terms or conditions as such legislative body may determine, to said exposition company upon demands of said exposition company without the necessity of the approval of such demands by other authority than said legislative authority of Los Angeles County, the same to be used and disbursed by said exposition company for the purposes of such exposition under the direction and control of such exposition company; and the legislative authority of said county of Los Angeles is hereby empowered and directed to levy a special tax on all taxable property in said county, each year after the issue of said bonds, to raise an amount to pay the interest on said bonds as the same become due, and to create a sinking fund to pay the principal thereof when the same shall become due.